

**Important Things are Happening – Stay Connected
Join or Renew Today and be Part of the Solution!**

Our profession is on the cusp of potentially big changes. Congress is looking at restructuring appraisal regulation, FannieMae is cutting appraisers out of some refinance work, no one knows what's going to happen with Fannie and Freddie, and so-called "hybrid appraisals" are becoming more prevalent, AMC's are challenging state regulatory bodies, and changes to federal law will now allow banks to not use licensed appraisers in "rural" areas – which is more than half the counties in the country. Lots of voices out there, all from a variety of different stakeholders looking out for their own interests – but who is speaking for the field appraisers?

There is a growing recognition that there are organizations that truly do represent working appraisers – the various state associations and coalitions. The Maryland Association of Appraisers (MAA) have been active participants in a network of 28 (and growing) state appraiser coalitions, and the collective clout is growing. The Mortgage Bankers Association, the Appraisal Subcommittee, The Federal Trade Commission, National Association of Realtors, Association of Appraiser Regulatory Officials, Federal Housing Finance Agency, and The Appraisal Foundation have all reached out to the network.

We have had quite a busy year to date. MAA was a key player in passing Maryland legislation requiring AMC's to pay within 45 days or face really heavy fines. The network wrote a detailed letter to the Appraisal Subcommittee opposing a Tennessee bank's request for a blanket appraisal waiver, was represented at the subsequent hearing in which it was rejected, then sent a followup letter. We sent a letter to the Federal Trade Commission raising our concerns about CoreLogic's increasingly dominant role in real estate valuation due to their acquisitions of databases, AMC's, software companies, and portals, and the FTC responded with two dedicated conference calls with us. The Network was also represented at two small stakeholder meetings hosted by FHFA in DC who is looking for feedback on Fannie and Freddie's programs. MAA and member organizations of the Network have provided individual comments strongly opposing Fannie and Freddie's proposed property inspection waivers.

This past October, numerous representatives of the Network from around the country, including MAA, were once again asked to participate in The Federal Housing Finance Agency (FHFA) Appraisal Industry follow-up workshop along with Fannie and Freddie, ASC, TAF, NAR, ABA, VA, FHA, Corelogic and other stakeholders to discuss the many challenges and unintended consequences facing the mortgage lending and appraisal profession with the goal of implementing potential solutions. Following that meeting we also met as a group with Jessica Lynch from the National Association of Home Builders and Sharon Whitaker from the American Bankers Association and participated in discussions at the AARO (Association of Regulatory Officials) Conference in Washington, D.C.

Support the organizations that are supporting you! We are definitely being heard, being viewed as a force to be taken seriously, and our collective impact clear but now more than ever before - *we need the help of all of you to keep the momentum going.* We have worked hard to keep annual dues to half a single appraisal fee. For only \$200, payable online (www.mdappraisers.org) by Mastercard or Visa, you gain all the benefits of membership through the Maryland Association of Appraisers including the opportunity to get your voice heard in seats of power!

I look forward to having all of you on board so that we can continue to push to further our profession to protect the very public that we serve. **If there is something you feel we can do better, please let us know. We genuinely are here for you. Please join or renew your dues today. Only together can we continue to make a positive difference!**

**Beth Riedel
President
Maryland Association of Appraisers, Inc**



The Maryland Association of Appraisers, Inc.
Application for Membership

- Full Membership Those members holding a current appraisal license or certification
 Candidate Membership Those members who are trainees, or trainee applicants, and are in the process of completing their requirements for licensure but have not yet received their full license or certification. (Individuals enrolled in our modules, please check this box)
 Affiliate Membership Those members who have an interest in the appraisal field but do not hold and are not working toward an appraisal license

Members in good standing, regardless of category, have full rights and privileges. *Please print clearly and fill in all blanks.*

Name: _____ Company Name: _____

Professional Appraisal or Real Estate Associations: _____
Professional Designations/Certifications _____

of: Non-appraiser Employees ___ Appraiser Employees ___ Independent Contractor Appraiser Employees ___
Type of Practice: Primarily residential ___ Primarily commercial/non-residential ___ Mixed ___

Street: _____ All State License #'s: Include classifications (ie 06, 02, 03,04, etc): _____

City/State/Zip: _____ Lic. Exp. Date(s): _____

County: _____ Home phone#: _____ Work Phone# _____

Fax#: _____ E&O Expiration: _____ Cell Phone#: _____

**** Email Address _____

Types of Appraisal Practice/expertise _____

Geographic Areas of Coverage: _____

Appraisal Education: (Complete for Candidate Membership Only): Attach a separate piece of paper listing any courses taken by the applicant which specialize in appraising or related courses for licensing/certification. If none, please state none.

I hereby apply for membership in the Maryland Association of Appraisers, Inc. and I agree to abide by the Uniform Standards of Professional Appraisal Practice (USPAP) as promulgated by The Appraisal Standards Board (ASB) of the Appraisal Foundation if admitted. **Dues are non-refundable**

Date: _____ Signature: _____

Please send your dues along with the completed application to MAA. c/o P.O. Box 774, North East, Maryland 21901. MAA also accepts credit cards. Please pay on-line or contact MAA at 443 371-7586 for questions. You may fax your completed application to 410 392-2909 or e-mail it to info@mdappraisers.org.

Increase Your Visibility - Optional Website Hyperlink

() I am enclosing an additional fee of \$10 for a hyperlink from MAA's website to my own. **You may also pay on-line**

Include a website address **ONLY** if you are including the \$10 fee to activate or renew the link

Website address: _____

For Office Use Only

Date received: _____

Recommended: _____

Not Recommended: _____

Membership Chairman

Date: _____